PRESS RELEASE

13-01-2026

Directorate of Enforcement (ED), Indore Sub Zonal office, has filed a Prosecution Complaint (PC) before the Hon'ble Special Court (PMLA), Indore, in the case of Kishore Wadhwani, Nitesh Wadhwani, Mrs. Poonam Wadhwani, and M/s Dabang Duniya Publications Pvt. Ltd., on 30.10.2025 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The Hon'ble Court has taken cognizance of the offence of money laundering on 12.01.2026.

ED initiated investigation on the basis of an FIR registered by Tukoganj Police Station, Indore, Madhya Pradesh. The FIR specifically alleged Kishore Wadhwani, Nitesh Wadhwani, and others for hatching a conspiracy to defraud the government with the malicious intent of converting illegally acquired money into lawful income.

A direct connection between M/s Dabang Duniya Publications Pvt. Ltd. and clandestine cigarette trade conducted by M/s Elora Tobacco Co. Ltd., a business entity found to be engaged in illegal cigarette distribution has been established by the CGST Department. It was found that cash proceeds from the sale of these cigarettes were routed through M/s DDPPL's books by means of inflated circulation numbers and fictitious advertisements by Kishore Wadhwani and his accomplices. Investigation uncovered the creation of fake tax invoices and inflated newspaper circulation figures, used to perpetrate this large-scale fraud. The ill-gotten funds were allegedly laundered through multiple transactions to obscure its origins. The Proceeds of Crime (POC) in the matter have been identified to be more than Rs. 11.66 Crore.

During the course of investigation, ED, Indore had also issued Provisional Attachment Order amounting to Rs. 11.33 Crore.

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